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Universal Secure Registry Provides Mobile Payment Security to Third Parties

by Raju Shanbhag

Universal Secure Registry (USR) has announced that its USR electronic wallet patented technology is now available to third parties.

[USR](#)'s proprietary enabling identification technology makes mobile payment transactions fast, convenient, and secure by leveraging its patented 3+ FACTOR SECURITY system. The USR electronic wallet was designed by world renowned identity authentication and computer security expert Kenneth Weiss. Weiss had an important unfulfilled vision -- to further the advancement of a cashless society, as the inventor of SecurID, the world standard for personal identity authentication for computer access security.

This low cost technology can be easily implemented on all mobile phones and POS terminals and integrates with existing infrastructure. Also, it integrates interpersonal financial transactions, direct consumer-to-vendor funds transfer and credit and debit card payments.

"The future of the mobile payment market is being defined now and tunnel vision piecemeal solutions will only retard the inevitable," said Kenneth Weiss, CEO and founder, USR. "Ours is the only enabling technology that can empower the players in the market to move the needle on widespread adoption with the ability to transcend the mobile payment space entirely to advance how we authenticate our identities universally."

Private or sensitive information is not stored on the mobile device or transmitted at the point of sale (POS) with USR, unlike other electronic payment technologies being tested or introduced by companies such as Google and Isis. To authenticate identity with three factors quickly, the USR electronic wallet provides a convenient and reliable way, the company stated in a [press release](#).

The company was [launched](#) by Kenneth Weiss, founder and CEO of Security Dynamics Technologies Inc., now RSA, the Security Division of EMC, and inventor of SecurID, a world standard for personal identity authentication for computer access security. USR is an enabling mobile payment technology and identity authentication company that is poised to further the advancement of a cashless society. Dr. Weiss has twenty-two (22) U.S. patents and numerous foreign patents to his credit.

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